## UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAM MILK MARKET ADMINISTRATOR

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## **ANNOUNCEMENT OF CLASS PRICES FOR AUGUST 2021**

	PRICE @ 3.5% BF	SKIM MILK PRICE (per cwt.)	BUTTERFAT PRICE (per lb.)
CLASS I PRICE 1/	\$20.30	\$14.00	\$1.9390
Transportation Credit	0.07	0.07	0.0007
Processor Assessment 2/	0.20	0.20	0.0020
Total	\$20.57	\$14.27	\$1.9417
CLASS II PRICE	\$16.51	\$10.37 1/	\$1.8578
CLASS III PRICE	\$15.95	\$9.82	\$1.8508
CLASS IV PRICE	\$15.92	\$9.78	\$1.8508

## **FACTORS USED IN PRICES FOR AUGUST 2021**

Product Price Averages:	AUGUST 2021 Monthly Averages	2 Week Averages Ending July 17, 2021 <sup>1/</sup>
Cheese (per lb.)	\$1.5680	\$1.5779
Butter (per lb.)	\$1.6998	\$1.7446
Nonfat Dry Milk (per lb.)	\$1.2660	\$1.2531
Dry Whey (per lb.)	\$0.5617	\$0.6095
Advanced Pricing Factors <sup>1/</sup> :		
Advanced Class III Skim Milk Pricing Factor (per cwt.)	\$10.04	
Advanced Class IV Skim Milk Pricing Factor (per cwt.)	\$9.67	
Advanced Butterfat Pricing Factor (per lb.)	\$1.9050	

As announced on or before the 23<sup>rd</sup> of the previous month. Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus \$0.74 and the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

HAROLD H. FRIEDLY, JR. Market Administrator

<sup>2/</sup> The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.